

**Child Welfare and Action Foundation**  
**Mulberry Garden I, Pl no 19, Magarpatta City, Hadapsar, Pune - 411028**  
**PROFIT AND LOSS for the period 01.04.2020 to 31.03.2021**

Particulars	Note	AMOUNT	
		Apr 2020 - Mar 2021	Apr 2019 - Mar 2020 (PP)
I. Revenue from Donations		6,64,545.65	85,000.00
II. Other income			
III. Total Revenue (I + II)		₹ 6,64,545.65	₹ 85,000.00
IV. Expenses			
Cost of Materials Consumed			
Purchase of stock-in-trade			
Changes in Inventories of Finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expenses			
Finance costs			
Depreciation and Amortization Expense			
Other Expenses	1	6,21,866.68	88,123.20
Total Expenses		₹ 6,21,866.68	₹ 88,123.20
V. Profit before exceptional, extraordinary and prior period items and tax (III - IV)		₹ 42,678.97	-₹ 3,123.20
VI. Exceptional Items			
VII. Profit Before Extraordinary Items and Tax (V-VI)		₹ 42,678.97	-₹ 3,123.20
VIII. Extraordinary items			
IX. Profit before tax (VII - VIII)		₹ 42,678.97	-₹ 3,123.20
X. Tax expenses			
Current Tax			
Deferred Tax			
XI. Profit/(Loss) from the continuing operations (IX - X)		₹ 0.00	₹ 0.00
XII. Profit/(Loss) from Discontinuing Operations		₹ 42,678.97	-₹ 3,123.20
XIII. Tax Expense from Discontinuing Operations			
XIV. Profit/(Loss) from Discontinuing Operations (after Tax) (XII-XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		₹ 42,678.97	-₹ 3,123.20

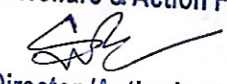
As per our report of even date

Child Welfare and Action Foundation

For Rupam Tripathi  
Chartered Accountant  
Rupam Tripathi  
Proprietor  
M. NO. 133067  
Pune  
Date: 09/08/2021  
UDIN 21133067AAAABY7059

For Child Welfare & Action Foundation  
  
Director /Authorised Signatory

Director  
Protima Sharma  
DIN: 07606776

For Child Welfare & Action Foundation  
  
Director /Authorised Signatory

Director  
Smriti Gupta  
DIN: 07562016

**Child Welfare and Action Foundation**  
**Note 2. Others**  
**As of March 31, 2021**

Particulars	Total
Opening Balance Equity	60,000.00
<b>TOTAL</b>	<b>₹ 60,000.00</b>

**Note 3. Long-term borrowings**

**As of March 31, 2021**

Particulars	Amount
Long Term Borrowings from Related Parties	
<b>TOTAL</b>	<b>₹ 0.00</b>

**Note 4. Trade payables**

**As of March 31, 2021**

Particulars	Amount
Account Payable (Creditors)	
i. Outstanding Dues (MSME)	
ii. Outstanding Dues (non MSME)	69,209.88
iii. Uncategorised trade payables	
<b>TOTAL</b>	<b>₹ 69,209.88</b>

**Note 5. Other current liabilities**

**As of March 31, 2021**

Particulars	Amount
Sales and service tax payable	
Current Liabilities	
<b>TOTAL</b>	<b>₹ 0.00</b>

**Note 6. Cash and cash equivalents**

**As of March 31, 2021**

Particulars	Total
Cash and cash equivalents	
Current	1,68,765.65
<b>TOTAL</b>	<b>₹ 1,68,765.65</b>

**For Child Welfare & Action Foundation**  
  
**Director /Authorised Signatory**

**Director**  
**Protima Sharma**  
**DIN: 07606776**

**For Child Welfare & Action Foundation**  
  
**Director /Authorised Signatory**

**Director**  
**Smriti Gupta**  
**DIN: 07562016**

**Child Welfare and Action Foundation**

**April 2020 - March 2021**

**Note: 1 Other Expenses**


<b>Admin Expense</b>	<b>Amount</b>
Computer and Internet Expense	14,849.68
Legal and professional fees	9,200.00
<b>Program Expenses</b>	<b>Amount</b>
Payroll Expenses	31,467.00
Printing and Stationary	20,550.00
Travel Expenses	5,800.00
Technology Development	5,40,000.00
<b>Total Expenses</b>	<b>₹ 6,21,866.68</b>

**For Child Welfare & Action Foundation**

  
Director /Authorised Signatory

**Director**  
**Protima Sharma**  
**DIN: 07606776**

**For Child Welfare & Action Foundation**

  
Director /Authorised Signatory

**Director**  
**Smriti Gupta**  
**DIN: 07562016**



**Child Welfare and Action Foundation**  
**Mulberry Garden I, Pl no 19, Magarpatta City, Hadapsar, Pune - 411028**  
**Balance Sheet as on 31.03.2021**

Particulars	Note	AMOUNT	
		As of Mar 31, 2021	As of Mar 31, 2020 (PP)
<b>I. EQUITY AND LIABILITIES</b>			
1. Shareholder's funds			
a. Share capital		60,000.00	60,000.00
b. Reserves and surplus			
i. Surplus for the year*	1	42,678.97	-3,123.20
ii. Retained Earnings*		-3,123.20	
iii. Others*			
		₹ 39,555.77	-₹ 3,123.20
c. Money received against share warrants			
		₹ 99,555.77	₹ 56,876.80
2. Share application money pending allotment			
3. Non-current liabilities			
a. Long-term borrowings			
b. Deferred tax liabilities (Net)			
c. Other long term liabilities			
d. Long-term provisions			
		₹ 0.00	₹ 0.00
4. Current liabilities			
a. Short-term borrowings			
b. Trade payables			
i. Outstanding Dues (MSME)			
ii. Outstanding Dues (non MSME)			
iii. Uncategorised trade payables	2	69,209.88	57,341.20
Total Trade Payables		₹ 69,209.88	₹ 57,341.20
c. Other current liabilities			
d. Short-term provisions			
		₹ 69,209.88	₹ 57,341.20
<b>TOTAL</b>		₹ 1,68,765.65	₹ 1,14,218.00
<b>II. ASSETS</b>			
1. Non-current assets			
a. Fixed assets			
i. Tangible assets			
ii. Intangible assets			
iii. Capital work-in-Progress			
iv. Intangible assets under development			
		₹ 0.00	₹ 0.00
b. Non-current investments			
c. Deferred tax assets (Net)			
d. Long-term loans and advances			
e. Other non-current assets			
		₹ 0.00	₹ 0.00
2. Current assets			
a. Current investments			
b. Inventories			
c. Trade receivables			
d. Cash and cash equivalents	3	1,68,765.65	1,14,218.00
e. Short-term loans and advances			
f. Other current assets			
		₹ 1,68,765.65	₹ 1,14,218.00
<b>TOTAL</b>		₹ 1,68,765.65	₹ 1,14,218.00


As per our report of even date

Child Welfare and Action Foundation

For Rupam Tripathi  
Chartered Accountant  
Rupam Tripathi  
Proprietor  
M. NO. 133067  
Pune  
Date: 09/08/2021  
UDIN 21133067AAAABY7059

For Child Welfare & Action Foundation  
  
Director / Authorised Signatory

Director  
Protima Sharma  
DIN: 07606776

For Child Welfare & Action Foundation  
  
Director / Authorised Signatory

Director  
Smriti Gupta  
DIN: 07562016



## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF CHILD WELFARE AND ACTION FOUNDATION**

#### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of Child Welfare and Action Foundation, which comprise the Balance Sheet as at 31<sup>st</sup> March 2021 the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that

are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2021, and its profit/loss for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The accounts of the branch offices of the Company have been audited by us under Section 143 (8) of the Act and have been properly dealt with by us in preparing this report.
- (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the accounts of the branches
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) We are not enclosing on matters specified under section 143 (3) (i) of the Companies Act, 2013 with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as the company is a private limited company and it fulfils all the exemptions required as per notification no G.S.R. 583 (E) dated 13<sup>th</sup> of June, 2017 and as per the general Circular no 08/2017 (F.No. 1/1/2014-CL-V) dated 25<sup>th</sup> of July 2017.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company has made a provision, as required by applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.



## Child Welfare and Action Foundation

### Significant Accounting Policies and Notes to Accounts for the year ended 31<sup>st</sup> March 2021

#### 1. System of Accounting:

- (1) The company generally follows the accrual system of accounting both to income and expenditure except those with significant uncertainties.
- (2) Financial statements are based on historical costs. The costs are not adjusted to reflect the impact of the changing value in the purchasing power of money.
- (3) Estimates and Assumptions used in the preparation of the financial statements are based on the relevant facts, circumstances as of the date of the financial statements which may differ from the actual results at a subsequent date.

2. **Fixed Assets and Depreciation:** Depreciation on tangible assets and intangible assets has been provided on single shift basis and in case of plant and Machinery is provided on double shift basis under Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. The management has carried out an estimation of the useful lives of fixed assets based on internal and external evaluation. Based on such evaluation, in respect of following categories of fixed assets, useful life differs from that specified in the Schedule II to the Companies Act 2013; Depreciation on the assets added during the year, has been provided on pro rata basis from the date of addition.

3. **Revenue Recognition:** Revenue is recognised as and when services are rendered.

4. **Retirement Benefits:** Provident Fund is not applicable.

5. **Earnings / (Loss) per Share:** Basic earnings / (loss) per share are calculated by dividing the net profit after tax / (loss) for the period attributable to the shareholders by the weighted average number of shares outstanding during the period.

6. **Provisions:** A provision is recognised when the company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet. These are re-valued at each balance sheet date and adjusted to reflect the current best estimate.

For Rupam Tripathi

Chartered Accountants

Membership No. 133067

Place: Pune

Date: 09.08.2021

UDIN: 21133067AAAABY7059

For and on behalf of the board  
For Child Welfare & Action Foundation  
For Child Welfare & Action Foundation  
Pratima Sharma  
Smriti Gupta  
Director / Authorised Signatory  
Director / Authorised Signatory  
DIN: 07606776  
07562016

iii. There were no amounts, which required to be transferred by the company to the Investor Education and Protection Fund.

(i) As required by the Companies (Auditors Report) Order 2006 issued by the Central Government in terms of Section 143 (11) of the Act, I give in Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the order.

**For: Rupam Tripathi**

**Chartered Accountant**

**M.No. 133067**

**Place: Pune**

**Dated: 09.08.2021**

**UDIN: 21133067AAAABY7059**



## Child Welfare and Action Foundation

### Notes on Financial Statements for the year ended 31st March, 2021

Note Nos.	Particulars			
1	Contingent Liabilities: Rs.NIL			
2	Earnings per share ( EPS)			
	Particulars	2020-2021	2019-2020	
	Net profit for the year attributable to the Equity shareholders	42678.97	-3123.2	
	Weighted average number of equity shares	6000	6000	
	Face value per share - `	10	10	
	Earnings per share - Basic & Diluted ( `)	7.1136	-.05205	
3	Expenditure / Payment in Foreign Exchange			
	Sr. No.	Nature of Expenses	2020-2021	2019-2020
	1		NIL	NIL
4	Earnings/Receipts in Foreign Exchange			
	Sr. No.	Nature of Earnings/Receipts	2020-2021	2019-2020
	1		NIL	NIL
5	Related Party Disclosure:			
	As per Accounting Standard - 18 ( AS - 18) - Related Party Disclosures, as notified by the rules, the disclosure of transactions with the related parties as defined in the accounting standard are given below:			
	Nature of Relationship		Name of Parties	
	Key Management Personnel / Directors		Protima Sharma  Smriti Gupta	
	Entities in which KMP can exercise significant influence		Relationship	
	Peoplewiz Consulting LLP		Partner	
	Carpe Omnia Technologies Private Limited		Director	
	Fermyon Technologies India Private Limited		Director	

Sr. No.	Name of Associate Enterprises / person	Type of Relationship	Type of Transactions	Transactions during the Year 19-20	Transactions during the Year 20-21	Closing Balance for the year ended 31.03.2021	Closing Balance for the year ended 31.03.2020
6	The figures have been rounded off to the nearest of rupee one.						
7	Significant Accounting policies and Notes on Financial statement referred to above from an integral part of the balance sheet.						
As per our report of even date attached							
For and on behalf of				For and on Behalf of the Board			
Rupam Tripathi				Protima Sharma			
Chartered Accountant				Director - DIN 07606776			
(Membership no.: 133067)				For Child Welfare & Action Foundation			
Place : Pune				Smriti Gupta			
Date : 09.08.2021				Director- DIN 07562016			
UDIN: 21133067AAAABY7059				Authorised Signatory			