

CHILD WELFARE AND ACTION
FOUNDATION

Accounts for The Year Ended
31-03-2023

Independent Auditors' Report

To the Members of

Child Welfare and Action Foundation

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Child Welfare and Action Foundation ("the Company"), a not for profit company, within the meaning of Section 8 of the Companies Act, 2013 which comprise the Balance Sheet as at 31st March 2023, the Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its excess of income over the expenditure for the year ended on that date

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Information other than the financial statements and auditors' report thereon

The Company's management & board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon.



S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

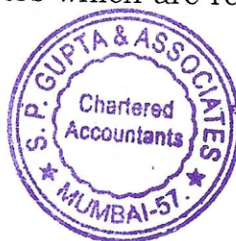
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, the provisions of the Act, the accounting and auditing standards and matters which are required to be included

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in the audit report under the provisions of the act and the Rules made there under, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

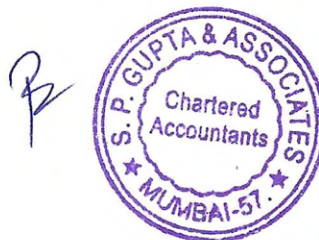
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The matters specified in paragraphs 3 and 4 of the Companies (Auditors' Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the Company.



2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Income and Expenditure dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31 March 2023, taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2023, from being appointed as a director in terms of Section 164(2) of the Act;
- (f) Since the company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 and
- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund of the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
3. The company has not declared or paid dividend during the year. Hence, the requirement of commenting on compliance with section 123 of the companies Act 2013 does not arise.

For S. P. Gupta & Associates

Chartered Accountants

Firm's Registration No: 103445W

Preeti

Preeti Parasrampur

Partner

Membership No: 131204

Mumbai



Date: 05/09/2023

UDIN: 23131204BGXSXJ2975

CHILD WELFARE AND ACTION FOUNDATION
(A Private Company under Section 8 of Companies Act, 2013)
Balance Sheet as at 31 March, 2023

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
		Rs in hundreds	Rs in hundreds
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	3	600	600
Reserves and Surplus	4	33,716	1,509
Current liabilities			
Other Current Liabilities	5	10,790	5,237
TOTAL		45,106	7,346
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Fixed Assets	6	1,309	-
Long Term Loans and Advances	7	50	
Current assets			
Cash and Cash Equivalents	8	40,908	7,346
Other Current Assets	9	2,839	-
TOTAL		45,106	7,346

See accompanying notes forming part of the financial statements

In terms of our report attached.

For S. P Gupta & Associates

Chartered Accountants

(Firm Reg no 103445W)

For and on behalf of Board of Directors

For Child Welfare & Action Foundation

For Child Welfare & Action Foundation

Director / Authorised Signatory

Director / Authorised Signatory

(Preeti Parasrampuria)

Partner

Membership No 131204

Place : Mumbai

Date : 05.09.2023

UDIN: 23131204B G X S X 52975



(Protima Sharma)

Director

DIN: 07606776

Place: Pune

(Meera Marthi)

Director

DIN: 08415550

Place: Pune

CHILD WELFARE AND ACTION FOUNDATION**(A Private Company under Section 8 of Companies Act, 2013)****Statement of Income and Expenditure for the period from 01 April, 2022 to 31 March, 2023**

Particulars	Note No.	For the period ended 31 March, 2023	For the period ended 31 March, 2022
		Rs in hundreds	Rs in hundreds
INCOME			
Donations and Grants Received	10	71,260	17,962
Other Income	11	6,049	1,180
Total Income		77,308	19,142
EXPENDITURE			
Project Expenses	12	21,939	258
Employee Benefit Expenses	13	18,176	6,016
Establishment Expenses	14	4,799	11,786
Depreciation	6	186	-
Total Expenses		45,101	18,060
Excess of Income over Expenditure/ (Excess of expenditure over Income)		32,207	1,082

See accompanying notes forming part of the financial statements

In terms of our report attached.

For S. P Gupta & Associates

Chartered Accountants

(Firm Reg no 103445W)

(Preeti Parasrampuria)

Partner

Membership No 131204

Place : Mumbai

Date : 05.09.2023

UDIN: 23131204BGXSXJ2975



For Child Welfare & Action Foundation

Director / Authorised Signatory

For and on behalf of Board of Directors

(Protima Sharma)

Director

DIN: 07606776

Place: Pune

For Child Welfare & Action Foundation

Director / Authorised Signatory

(Meera Marthi)

Director

DIN: 08415550

Place: Pune

CHILD WELFARE AND ACTION FOUNDATION
(A Private Company under Section 8 of Companies Act, 2013)
Notes forming part of the financial statements

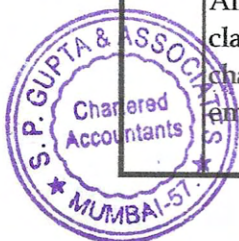
Note	Particulars
1	Corporate information
	Child Welfare and Action Foundation ("the Company") was incorporated in India on July 02, 2019 as a limited company under Section 8 of the Companies Act, 2013. The primary focus of the company is working to ensure abandoned, orphaned, and surrendered children in shelters reach the legal adoption pool and potentially reach a forever family.
2	Significant accounting policies
2.01	Basis of accounting and preparation of financial statements The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 1956. The Company has been consistent in its accounting policies. Change in the accounting policies, however is disclosed separately.
2.02	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.
2.03	Revenue recognition Income is accounted on accrual basis as it is earned. When there is an uncertainty as to the measurement and ultimate collectibility, revenue recognition is postponed untill such uncertainty is resolved.
2.04	Employee benefits All employee benefits payable wholly within twelve months of rendering the service are classified as a short term employee benefits. Benefits such as salaries, wages, contractual labour charges and short term compensated absences, etc is recognized in the period in which the employee / contractual labour renders the related service.

For Child Welfare & Action Foundation

For Child Welfare & Action Foundation

M. S. Mehta
Director / Authorised Signatory

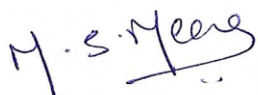
P. S. Mehta
Director / Authorised Signatory



Note 2 Significant accounting policies (contd.)

Note	Particulars
2.05	Segment Information The primary focus of the company is working to ensure abandoned, orphaned, and surrendered children in shelters reach the legal adoption pool and potentially reach a forever family. The Company does not have any geographical segments. There are no separate reportable segments as per Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.
2.06	Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

For Child Welfare & Action Foundation



Director /Authorised Signatory

For Child Welfare & Action Foundation



Director /Authorised Signatory



CHILD WELFARE AND ACTION FOUNDATION
(A Private Company under Section 8 of Companies Act, 2013)
Notes forming part of the financial statements

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs in hundreds	Rs in hundreds
Note 3 : Share Capital		
Equity Share Capital		
<u>Authorised</u>		
10,000 shares of Rs. 10 each	1,000	1,000
<u>Subscribed and Fully Paid up</u>		
6000 shares of Rs. 10 each	600	600
	600	600
Note 4 : Reserves & Surplus		
(a) Surplus / (Deficit) in Statement of Income & Expenditure		
Balance at beginning of the year	1,509	427
Add: Surplus / (Deficit) for the year	32,207	1,082
Closing balance	33,716	1,509
Note 5 : Other Current Liabilities		
Earmarked Funds	10,418	-
Statutory Remittances	36	860
Sundry Creditors for Expenses	336	4,377
Total	10,790	5,237
Note 7: Long Term Loans and Advances		
Security Deposit	50	-
Total	50	-
Note 8 : Cash and Cash Equivalents		
Cash on hand	-	-
Balances with banks : Current Account	40,908	7,346
Total	40,908	7,346
Note 9: Other Current Assets		
Prepaid Expenses	126	-
TDS Receivable	15	-
Other Receivables	2,124	-
Advance with employees/ vendors	574	-
Total	2,839	-

For Child Welfare & Action Foundation

M. S. Meel
Director / Authorised Signatory



For Child Welfare & Action Foundation

P. Prakash
Director / Authorised Signatory

Prakash

CHILD WELFARE AND ACTION FOUNDATION
(A Private Company under Section 8 of Companies Act, 2013)
Notes forming part of the financial statements

Note 6 Fixed Assets

(Amount in Rs. hundreds)

Sr. No	Particulars	Useful Life	Gross Block (at Cost)				Depreciation				Net Block	
			As at 1 April, 2022	Addition during the year	Deduction / sales during the year	As at 31 March, 2023	As at 1 April, 2022	For the year 2022-23	Adjustments during the year	As at 31 March, 2023	As at 31 March, 2023	As at 31 March, 2022
	Tangible Assets											
1	Laptops	3	-	1,496	-	1,496	-	186	-	186	1,309	-
	Total		-	1,496	-	1,496	-	186	-	186	1,309	-

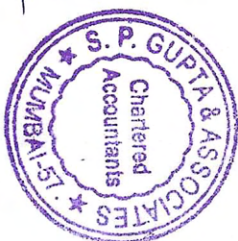
For Child Welfare & Action Foundation

N.S. Mehta
Director /Authorised Signatory

For Child Welfare & Action Foundation

Shree
Director /Authorised Signatory

Rishi



CHILD WELFARE AND ACTION FOUNDATION		
(A Private Company under Section 8 of Companies Act, 2013)		
Notes forming part of the financial statements		
Particulars	For the period ended 31 March, 2023	For the period ended 31 March, 2022
	Rs in hundreds	Rs in hundreds
Note 10 : Donations		
Voluntary Contributions Received	34,178	17,962
Grant Income	37,082	-
Total	71,260	17,962
Note 11 : Other Income		
Consideration for work	3,049	1,180
Prize Money	3,000	-
Total	6,049	1,180
Note 12: Project Expenses		
Professional & Technical Fees	13,151	-
Food Expense	1,597	-
Accommodation Expense	2,407	-
Travelling and conveyance	4,098	59
Training Expense	359	-
Printing and Stationary	104	199
Postage and Courier	3	-
Mobile and Internet Expense	160	-
Miscellaneous Expenses	61	-
Total	21,939	258
Note 13: Employee Benefit Expenses		
Insurance	143	-
Salaries and wages	18,033	6,016
Total	18,176	6,016

For Child Welfare & Action Foundation

M. S. Meena
Director / Authorised Signatory

For Child Welfare & Action Foundation

P. S. Meena
Director / Authorised Signatory

P. S. Meena



CHILD WELFARE AND ACTION FOUNDATION		
(A Private Company under Section 8 of Companies Act, 2013)		
Notes forming part of the financial statements		
Particulars	For the period ended 31 March, 2023	For the period ended 31 March, 2022
	Rs in hundreds	Rs in hundreds
Note 14 : Establishment Expenses		
Accommodation Expense	28	-
Professional & Technical Fees	2,332	1,071
Stipend	192	-
Software and Subscription	960	-
Payment gateway charges	322	-
Bank Charges	1	-
Office expenses	254	-
Printing and Stationary	17	-
Postage and Courier	5	-
Mobile and Internet Expense	23	119
Technology Development	-	10,596
Miscellaneous Expenses	143	-
Non- Compliance cost	62	-
Travel	106	-
Payments to auditors (Refer Note (i) below)	354	-
Total	4,799	11,786
Notes : Other expenses		
Payments to the auditors comprises:		
As auditors - statutory audit	354	-
Total	354	-

For Child Welfare & Action Foundation

M.S. Meen
Director / Authorised Signatory

For Child Welfare & Action Foundation

Pooja
Director / Authorised Signatory

Pooja



CHILD WELFARE AND ACTION FOUNDATION
(A Private Company under Section 8 of Companies Act, 2013)
Notes forming part of the financial statements

15 Related Parties Disclosure

A List of related parties and relationship

Key Management Personnel (KMP)

Smriti Gupta (Director)**
Meera Marthi (Director)
Protima Sharma (Director)

Sr No	Particulars	For the period ended 31 March, 2023	For the period ended 31 March, 2022
	Key Management Personnel	Rs in hundreds	Rs in hundreds
I	Salary		
1	Meera Marthi	3,500	-
2	Protima Sharma	1,750	-
II	Donation Received		
	Smriti Gupta	202	-

Note : Related parties are disclosed by the management and relied upon by the auditors.

*Smriti Gupta has resigned wef 01/01/2023

16 Earnings per share

Particulars	2022-23	2021-22
Net Profit attributable to the shareholders (in hundreds)	32,207	1,082
Weighted Average number of shares (in hundreds)	60	60
Face Value per share	10	10
Earnings per share (Basic and Diluted)	536.79	18.03

17 Contingent liabilities and commitments (to the extent not provided for)

Particulars	For the period ended 31 March, 2023	For the period ended 31 March, 2022
Contingent liabilities not provided for in respect of	Nil	Nil
Capital Commitments	Nil	Nil

18 Earning and expenses in foreign currency

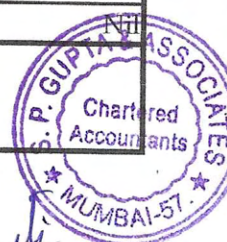
Particulars	For the period ended 31 March, 2023	For the period ended 31 March, 2022
Expenditure in Foreign Currency	Nil	Nil
Earnings in Foreign Currency: (Donation Received)	Nil	Nil

For Child Welfare & Action Foundation

M. S. Meera
Director / Authorised Signatory

For Child Welfare & Action Foundation

Protima
Director / Authorised Signatory



CHILD WELFARE AND ACTION FOUNDATION
(A Private Company under Section 8 of Companies Act, 2013)
Notes forming part of the financial statements

19 Dues to micro and small suppliers

The Company has no amounts due to suppliers under Micro, Small and Medium Enterprises Development Act, 2006 as at 31 March 2023.

20 Prior year comparatives

The previous year figures have also been regrouped and reclassified wherever necessary to conform to current year's classification

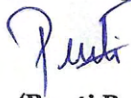
21 Information with regard to other matters specified in Schedule III of the Act, is either Nil or not applicable to the Company for the year

As per our Report of even date attached

For S. P Gupta & Associates

Chartered Accountants

(Firm Reg no 103445W)



(Preeti Parasrampuria)

Partner

Membership No 131204

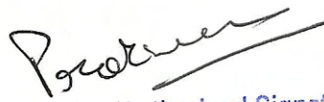
Place : Mumbai

Date : 05.09.2023

UDIN: 2313204BGXSXT2975



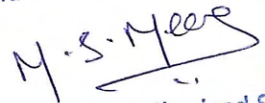
For Child Welfare & Action Foundation



Director /Authorised Signatory

For and on behalf of Board of Directors

For Child Welfare & Action Foundation



Director /Authorised Signatory

(Protima Sharma)

Director

DIN: 07606776

Place: Pune

(Meera Marthi)

Director

DIN: 08415550

Place: Pune

CHILD WELFARE AND ACTION FOUNDATION
(A Private Company under Section 8 of Companies Act, 2013)
Notes forming part of the financial statements

(Rs. In Hundreds)

Note 22: Disclosure of Ratios

a) Current ratio = Current assets divided by current liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Current assets	43,747	7,346
Current liabilities	10,790	5,237
Ratio	4.05	1.40

% change from previous year 189%

Reason for change more than 25% : Reason for increase is mainly due to increase in Earmarked Funds received in FY 2022-23 as compared to FY 2021-22

b) Debt-Equity Ratio = Total debt divided by total equity where total debt represents aggregate of current and non-current borrowings

Particulars	As at March 31, 2023	As at March 31, 2022
Total debt	-	-
Total equity (including reserves)	-	-
Ratio	-	-

% change from previous year NA

Reason for change more than 25% : Not Applicable

c) Debt Service Coverage Ratio = Earnings available for debt service divided by debt service

Particulars	As at March 31, 2023	As at March 31, 2022
Particulars		
Profit/ (loss) before tax	-	-
Add:		
Depreciation and amortisation expense	-	-
Finance cost	-	-
Earnings available for debt services	-	-
Interest payments	-	-
Principal repayments	-	-
Total interest and principal repayments	-	-
Ratio	NA	NA

% change from previous year NA

Reason for change more than 25% : Not Applicable

For Child Welfare & Action Foundation

M. S. Meers
Director / Authorised Signatory



For Child Welfare & Action Foundation

Pooja
Director / Authorised Signatory

CHILD WELFARE AND ACTION FOUNDATION
(A Private Company under Section 8 of Companies Act, 2013)

(Rs. In Hundreds)

d) Return on Equity ratio = Profit after tax divided by average shareholder's equity

Particulars	As at March 31, 2023	As at March 31, 2022
Profit after tax	-	-
Average shareholder's equity (refer note below)	-	-
Ratio	NA	NA

% change from previous year

Not Applicable

Reason for change more than 25% : Not Applicable

e) Trade receivables turnover ratio = Net credit sales divided by average trade receivables

Particulars	As at March 31, 2023	As at March 31, 2022
Net Credit Sales (refer note 1 below)	-	-
Average trade receivables (refer note 2 below)	-	-
Ratio	-	-

% change from previous year

Not Applicable

Note: Average trade receivables = (Total trade receivables as at beginning of respective year + total trade receivables as at end of respective year) divided by 2

Reason for change more than 25% : Variance due to no sales in the current year.

f) Trade payables turnover ratio = Purchases divided by average trade payables

Particulars	As at March 31, 2023	As at March 31, 2022
Purchases (refer note 1 below)	-	-
Average trade payables (refer note 2 below)	-	-
Ratio	NA	NA

% change from previous year

Not Applicable

Note:

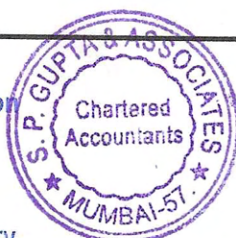
1. Purchases includes purchase of services

2. Average trade payables = (Total Trade Payables as at beginning of respective year + Total Trade Payables as at end of respective year) divided by 2

Reason for change more than 25% : Not Applicable

For Child Welfare & Action Foundation

M. S. Meera
Director / Authorised Signatory



For Child Welfare & Action Foundation

Poojitha
Director / Authorised Signatory

Prachi

CHILD WELFARE AND ACTION FOUNDATION
(A Private Company under Section 8 of Companies Act, 2013)

(Rs. In Hundreds)

g) Net capital turnover ratio = Net sales divided by average working capital

Particulars	As at March 31, 2023	As at March 31, 2022
Revenue from operations	-	-
Working capital (refer note below)	-	-
Ratio	-	-

% change from previous year

Not Applicable

Note: Working capital = Current assets - Current liabilities

Reason for change more than 25% : Variance due to no sales in the current year.

h) Net profit ratio = Net profit after tax divided by revenue from operations

Particulars	As at March 31, 2023	As at March 31, 2022
Net profit after tax	-	-
Revenue from operations	-	-
Ratio	NA	NA

% change from previous year

Not Applicable

Reason for change more than 25% : Not Applicable

i) Return on Capital employed = Earnings before interest and taxes (EBIT) divided by capital employed

Particulars	As at March 31, 2023	As at March 31, 2022
Earnings before interest and taxes (refer note 1 below)	-	-
Capital employed (refer note 2 below)	-	-
Ratio	NA	NA

% change from previous year

Not Applicable

Note:

1. EBIT = Profit before taxes + finance cost

2. Capital employed = Total equity + total debt - deferred tax assets

Reason for change more than 25% : Not Applicable

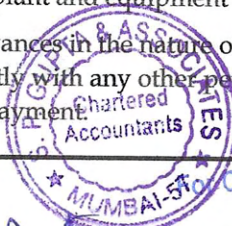
Note 23: Other Statutory Information

- (i) The Company does not have any immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company.
- (ii) The Company has not revalued its property, plant and equipment and intangible assets.
- (iii) The Company does not have any loans or advances in the nature of loans granted to promoters, directors, KMPs and the related parties either severally or jointly with any other person, that are (a) repayable on demand or (b) without specifying any terms or period of repayment.

For Child Welfare & Action Foundation

M. S. Meera

Director / Authorised Signatory



Padi

Child Welfare & Action Foundation

P. G. K. K.
Director / Authorised Signatory

CHILD WELFARE AND ACTION FOUNDATION
(A Private Company under Section 8 of Companies Act, 2013)

- (iv) No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- (v) The Company does not have any borrowings from banks or financial institutions that are secured against current assets.
- (vi) The Company has not been declared as wilful defaulters by any bank or financial institution or government or any other government authority.
- (vii) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (viii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond statutory period.
- (ix) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
- (x) The Company has not entered into any scheme of arrangement as per sections 230 to 237 of the Companies Act, 2013.
- (xi) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Company.
- (xii) The Company has not received any fund from any party(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (xiii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.)
- (xiv) The Company has not traded or invested in Crypto currency or virtual currency during the financial year.

As per our Report of even date attached

For **S. P Gupta & Associates**

Chartered Accountants

(Firm Reg no 103445W)



(Preeti Parasrampur)

Partner

Membership No 131204

Place : Mumbai

Date : 05.09.2023

UDIN: 23131204B6X6XJ2975



For and on behalf of Board of Directors

(Protima Sharma)

Director

DIN: 07606776

Place: Pune



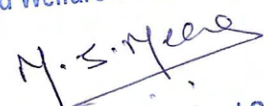
(Meera Marthi)

Director

DIN: 08415550

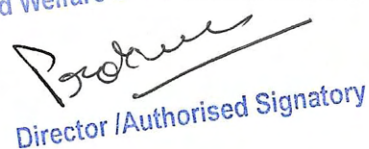
Place: Pune

For Child Welfare & Action Foundation



Director / Authorised Signatory

For Child Welfare & Action Foundation



Director / Authorised Signatory