

Child Welfare and Action Foundation

FINANCIAL STATEMENTS

FOR THE YEAR ENDED ON

31st March 2024

Independent Auditors' Report

To the Members of
Child Welfare and Action Foundation

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Child Welfare and Action Foundation ("the Company"), a not for profit company, within the meaning of Section 8 of the Companies Act, 2013 which comprise the Balance Sheet as at 31st March 2024, the Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its excess of income over the expenditure for the year ended on that date

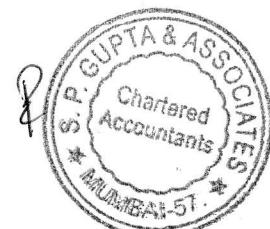
Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

Information other than the financial statements and auditors' report thereon

The Company's management & board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon.



S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, the provisions of the Act, the accounting and auditing standards and matters which are required to be included



S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

in the audit report under the provisions of the act and the Rules made there under, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

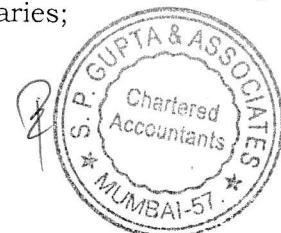
1. The matters specified in paragraphs 3 and 4 of the Companies (Auditors' Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the Company.



S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Income and Expenditure dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31 March 2024, taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2024, from being appointed as a director in terms of Section 164(2) of the Act;
- (f) Since the company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13,2017 and
- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund of the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

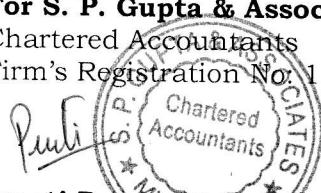
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. With regards to Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014, based on our examination which includes test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same is being operated throughout the year for all relevant transactions recorded in the software. Further during course of Audit we did not come across any instance of the audit trail feature being tempered.

3. The company has not declared or paid dividend during the year. Hence, the requirement of commenting on compliance with section 123 of the companies Act 2013 dose not arise.

For S. P. Gupta & Associates
Chartered Accountants
Firm's Registration No: 103445W



Preeti Parastampuria
Partner
Membership No: 131204
Mumbai
Date: 30/09/2024
UDIN: 24131204BKTZC6310

Child Welfare and Action Foundation

CIN: U85300PN2019NPL185171

Private company limited by Guarantee under Section 8 of The Companies Act 2013

Balance Sheet as at

Rupees in Hundreds

| Particulars | Notes | 31st March 2024 | 31st March 2023 |
|---|-------|-----------------|-----------------|
| Sources of funds | | | |
| Share capital | 3 | 600 | 600 |
| Reserves and surplus | 4 | 39,887 | 33,716 |
| Other current liabilities | 6 | 17,323 | 10,790 |
| Total | | 57,810 | 45,106 |
| Assets | | | |
| Non current assets | | | |
| Property, plant and equipment and intangible assets | | | |
| Property, plant and equipment | 7 | 3,814 | 1,309 |
| Long term loans and advances | 8 | - | 50 |
| Current assets | | | |
| Cash and cash equivalents | 9 | 53,478 | 40,908 |
| Other current assets | 10 | 518 | 2,839 |
| Total | | 57,810 | 45,106 |

The notes are an integral part of the financial statements.

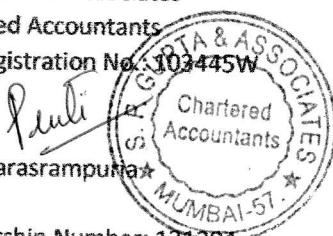
As per our report of even date

For and on behalf of

S P Gupta and Associates

Chartered Accountants

Firm Registration No. 103445W



Preeti Parasrampura*

Partner

Membership Number: 131204

Place:

Date: 30th Sept 2024

For and on behalf of the Board of

Child Welfare and Action Foundation

Protima Sharma

Director

DIN: 7606776

Place: Pune

Date: 30th Sept 2024

Meera Marthi

Director

DIN: 8415550

Place: Pune

Date: 30th Sept 2024

For Child Welfare & Action Foundation
Protima
Director /Authorised Signatory

For Child Welfare & Action Foundation
M. S. Meera
Director /Authorised Signatory

Child Welfare and Action Foundation

CIN: U85300PN2019NPL185171

Private company limited by Guarantee under Section 8 of The Companies Act 2013

Income and expenditure account

Rupees in Hundreds

| Particulars | Notes | For the year ended 31st March 2024 | For the year ended 31st March 2023 |
|--|-------|------------------------------------|------------------------------------|
| Revenue | | | |
| Donations received | 11 | 146,266 | 71,260 |
| Other income | 12 | - | 6,049 |
| Total income | | 146,266 | 77,309 |
| Expenses | | | |
| Project Expenses | 13 | 56,783 | 21,940 |
| Employee benefits expenses | 14 | 65,791 | 18,176 |
| Depreciation expenses | 15 | 1,977 | 186 |
| Establishment Expenses | 16 | 15,544 | 4,799 |
| Total expenses | | 140,095 | 45,101 |
| Surplus/ (deficit) for the year | | 6,171 | 32,208 |

The notes are an integral part of the financial statements.

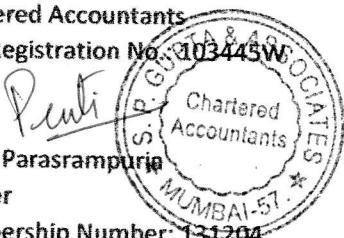
As per our report of even date

For and on behalf of

S P Gupta and Associates

Chartered Accountants

Firm Registration No. 103445W



Preeti Parasrampuria

Partner

Membership Number: 131204

Place:

Date: 30th Sept 2024

Protima Sharma

Director

DIN: 7606776

Place: Pune

Date: 30th Sept 2024

Meera Marthi

Director

DIN: 8415550

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For Child Welfare & Action Foundation
Protima
Director / Authorised Signatory

For Child Welfare & Action Foundation
M. S. Meera
Director / Authorised Signatory

Child Welfare and Action Foundation

CIN: U85300PN2019NPL185171

Private company limited by Guarantee under Section 8 of The Companies Act 2013

Cash Flow Statement as at

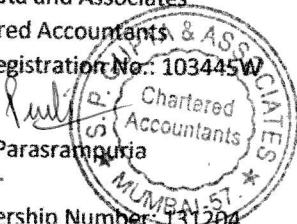
| Particulars | Rupees in Hundreds | |
|---|---------------------------------------|---------------------------------------|
| | For the year ended 31st March 2024 | For the year ended 31st March 2023 |
| A. Cash flow from operating activities | | |
| Net surplus before tax | 6,171 | 32,208 |
| Add: Depreciation and amortization | 1,977 | 186 |
| Operating surplus before working capital changes | 8,148 | 32,394 |
| Changes in working capital- | | |
| Increase/ (decrease) in other current liabilities | 6,533 | 5,553 |
| (Increase)/ decrease in other current assets | 2,371 | (2,889) |
| Sub-total | 8,904 | 2,664 |
| Cash generated (used) from operations | 17,052 | 35,058 |
| Income tax (paid)/ refund received | - | - |
| Net cash flow from / (used in) operating activities (A) | 17,052 | 35,058 |
| B. Cash flow from investing activities | | |
| Purchase of assets | (4,482) | (1,496) |
| Net cash flow from/ (used in) investing activities (B) | (4,482) | (1,496) |
| C. Cash flow from financing activities | | |
| Net cash flow from/ (used in) financing activities (C) | - | - |
| Net increase/ (decrease) in cash and cash equivalents (A+B+C) | 12,570 | 33,562 |
| Cash and cash equivalents at the beginning of the Year | 40,908 | 7,346 |
| Cash and cash equivalents at the end of the year | 53,478 | 40,908 |

As per our report of even date

For and on behalf of

S P Gupta and Associates

Chartered Accountants & Associates
Firm Registration No.: 103445W



Preeti Parasrampuria

Partner

Membership Number: 731204

Place:

Date: 30th Sept 2024

For and on behalf of the Board of
Child Welfare and Action Foundation

Protima Sharma

Director

DIN: 7606776

Place: Pune

Date: 30th Sept 2024

Meera Marthi

Director

DIN: 8415550

Place: Pune

Date: 30th Sept 2024

For Child Welfare & Action Foundation
Protima
Director /Authorised Signatory

For Child Welfare & Action Foundation
M. S. Meera
Director /Authorised Signatory

Child Welfare and Action Foundation
Notes to accounts

1. Nature of operations

(Section 8 Company in terms of Companies Act, 2013) was incorporated on 28th October 2020. The Corporate Identification Number (CIN) of the company is . It is engaged in providing higher education, basic and applied research in India, spurring innovation and entrepreneurship, economic and industrial problem solving, conducting education programs that upskill and reskill professionals, students and others and prepare them for their careers, life and lifelong learning.

After incorporation, company has started working on the following activities:
Child Welfare and Action Foundation was incorporated in India on
July 02 2019 as a limited company under section 8 the companies
Act 2013, The primary focus of the company is working to ensure
abandoned, orphaned, and surrendered children in shelters reach
the legal adoption pool and potentially reach a forever family

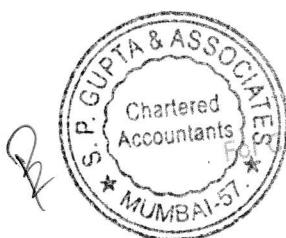
2. Significant accounting policies

(a) Basis of preparation of accounts

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principle ("GAAP"), the mandatory accounting standards issued by the Institute of Chartered Accountants of India and prescribed by the companies (Accounting Standards) Rules, 2006, the provision of the Companies Act 1956, The company has been Consistent in its accounting policies, change in the accounting policies, however is disclosed separately)

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the end of year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustments to the carrying amounts of assets or liabilities in future years.



For Child Welfare & Action Foundation
Rajeshwar
Director / Authorised Signatory

For Child Welfare & Action Foundation
M. S. Mehta
Director / Authorised Signatory

Director / Authorised Signatory

Child Welfare and Action Foundation

Notes to accounts

(c) Current and non- current classification

An asset or a liability is classified as current when it satisfies any of the following criteria:

It is expected to be realized/ settled in, or is intended for sale or consumption in, the company's normal operating cycle or

It is held primarily for the purpose of being traded or

It is expected to be realized/ due to be settled within twelve months after the reporting date or

It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date or

The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other assets and liabilities are classified as non-current.

(d) Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and impairment losses, if any. The cost comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Capital work-in-progress includes cost of fixed assets that are not ready to be put to use. There are no contracts remaining to be executed on capital account and not provided.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of Income and Expenditure for the year during which such expenses are incurred.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Income and Expenditure when the asset is derecognized.

Laptop

(e) Revenue recognition

Income is accounted on accrual basis as it is earned. When there is an uncertainty as to the measurement and ultimately collectibility, revenue recognition is postponed until such uncertainty is resolved

Income from donations

Revenue from Donation is recorded when the same is received. This is shown under incomes in the statement of Income and Expenditure.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income when received will be included under the head 'Other income' in the statement of Income and Expenditure.

Dividends

Dividend income is recognized when the Company's right to receive dividend is established by the reporting date. Dividend income is included under the head 'Other income' in the statement of Income and Expenditure.



Parolivrao
Director / Authorised Signatory

H.S. Mehta
Director / Authorised Signatory

Child Welfare and Action Foundation
Notes to accounts

(f) Provisions

A provision is recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(g) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

The company does not have contingent liability at the year end.

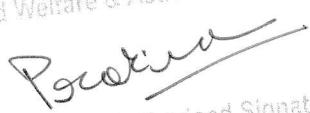
(h) Investments

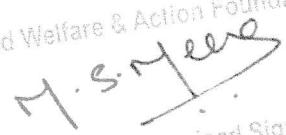
Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried at lower of cost and fair value, determined on category of investment basis. Long-term investments presented as non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline, other than temporary decline, in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of Income and Expenditure.

For Child Welfare & Action Foundation

Director /Authorised Signatory

For Child Welfare & Action Foundation

Director /Authorised Signatory

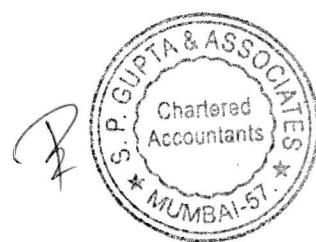


Child Welfare and Action Foundation

Notes to accounts

| | Rupees in Hundreds | |
|---|--------------------|-----------------|
| | As at | As at |
| | 31st March 2024 | 31st March 2023 |
| 3. Share capital | | |
| Share capital | 600 | 600 |
| Total | <hr/> 600 | <hr/> 600 |
| 4. Reserves and surplus | | |
| Surplus/ (deficit) in Statement of Income and expenditure | | |
| Opening balance | 33,716 | 1,508 |
| Add: surplus for the year | <hr/> 6,171 | <hr/> 32,208 |
| Closing balance | <hr/> 39,887 | <hr/> 33,716 |
| Total | <hr/> 39,887 | <hr/> 33,716 |
| 6. Other current liabilities | | |
| Earmark Funds | 16,940 | 10,418 |
| Statutory dues payable | 383 | 36 |
| Sundry creditors for expenses | - | 336 |
| Total | <hr/> 17,323 | <hr/> 10,790 |

For Child Welfare & Action Foundation
R. Guerine
 Director / Authorised Signatory



For Child Welfare & Action Foundation
M. S. Mees
 Director / Authorised Signatory

M/s Child Welfare and Action Foundation

Notes forming part of the Financial Statements

Note No - Schedule 7

Property, Plant and Equipment - Laptop

| Name of Assets | Gross Block | | | Depreciation and Amortization | | | Net Block | (Amounts in Hundreds) |
|--|--------------------|----------------|-----------|-------------------------------|--------------------|-----------------|----------------|-----------------------|
| | As on 01-Apr-23 | Addition | Deduction | As on 31-Mar-24 | As on 01-Apr-23 | for the year | | |
| (I) Property, Plant and Equipment | | | | | | | | |
| Laptop | 130,908 | 448,204 | | 579,112 | 18,642 | 197,741 | 216,383 | 381,371 |
| Total | 130,908 | 448,204 | | 579,112 | 18,642 | 197,741 | 216,383 | 381,371 |
| Previous Year | 149,550 | | | 149,550 | | 18,642 | 0.00 | 18,642 |
| | | | | | | | | 130,908 |
| | | | | | | | | 130,908 |

Property, Plant and Equipment - Laptop

For Child Welfare & Action Foundation



Director / Authorised Signatory

For Child Welfare & Action Foundation



Director / Authorised Signatory





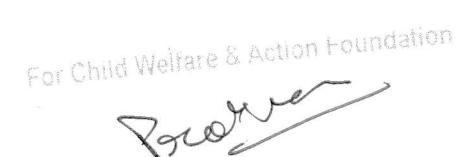
Director / Authorised Signatory

Child Welfare and Action Foundation
Notes to accounts

| | Rupees in Hundreds | |
|-------------------------------------|--------------------------|--------------------------|
| | As at 31st March 2024 | As at 31st March 2023 |
| Long term loans and advances | | |
| Total | - | 50 |
| | <hr/> | <hr/> |
| 9. Cash and cash equivalents | | |
| Total | 53,478 | 40,908 |
| | <hr/> | <hr/> |
| 10. Other current assets | | |
| Income Tax Net of Provision | 65 | 15 |
| Prepaid expenses | 187 | 126 |
| Advance to vendor | 266 | 574 |
| Other current assets | - | 2,124 |
| Total | 518 | 2,839 |
| | <hr/> | <hr/> |

For Child Welfare & Action Foundation

 Director /Authorised Signatory

For Child Welfare & Action Foundation

 Director /Authorised Signatory



Child Welfare and Action Foundation
Notes to accounts

| | Figures for the year ended 31st March 2024 | Rupees in Hundreds Figures for the year ended 31st March 2023 |
|---------------------------------------|--|--|
| 11. Donations received | | |
| Donations received | 146,266 | 71,260 |
| Total | 146,266 | 71,260 |
| 12. Other income | | |
| Discount Received | - | - |
| Consideration for Work | - | 3,049 |
| Prize Money | - | 3,000 |
| Total | - | 6,049 |
| 13. Project Expenses | | |
| Professional expenses | 16,638 | 13,151 |
| Food Expenses | 8,955 | 1,597 |
| Accomodation expenses | 2,868 | 2,407 |
| Travel expenses | 11,206 | 4,098 |
| Training Expenses | - | 359 |
| Printing & stationary | 2,303 | 104 |
| Postage & courier | 16 | 3 |
| Mobile and internet expenses | 485 | 160 |
| Miscellaneous expenses | 5 | 61 |
| Bad debts | 2,124 | - |
| Boarding & lodging | 7,472 | - |
| Photography Expenses | 44 | - |
| Tech cost | 4,590 | - |
| Website expenses | 143 | - |
| balances written back | (66) | - |
| Total | 56,783 | 21,940 |
| 14. Employee benefits expenses | | |
| Salaries, wages and bonus | 64,603 | 18,033 |
| Staff insurance | 1,188 | 143 |
| Total | 65,791 | 18,176 |
| 15. Depreciation expenses | | |
| Depreciation expenses | 1,977 | 186 |
| Total | 1,977 | 186 |



For Child Welfare & Action Foundation
P. GUPTA & ASSOCIATES
Chartered Accountants
MUMBAI-57
Director / Authorised Signatory

P. GUPTA & ASSOCIATES
Chartered Accountants
MUMBAI-57
Director / Authorised Signatory

For Child Welfare & Action Foundation
M. S. Mehta
Director / Authorised Signatory

Child Welfare and Action Foundation
Notes to accounts

| | Figures for the year ended 31st March 2024 | Rupees in Hundreds |
|-----------------------------------|--|--|
| | | Figures for the year ended 31st March 2023 |
| | | |
| 16. Establishment Expenses | | |
| accommodation | - | 28 |
| Bank Charges | 1 | 1 |
| Professional and technical fees | 9,963 | 2,332 |
| Travelling expenses | 380 | 106 |
| Courier Charges | 66 | 5 |
| Meeting Room Expenses | 168 | 192 |
| Mobile and Internet Expenses | - | 23 |
| Payment Gateway Charges | 252 | 322 |
| Printing and Stationery | 112 | 17 |
| Social Media Management | 1,976 | - |
| Subscription Charges | 1,749 | 960 |
| Profession TaxPTEC | 125 | - |
| Interest and penalty charges | 116 | 62 |
| Miscellaneous expenses | - | 243 |
| Office expense | - | 254 |
| Staff Welfare Expenses | 247 | - |
| Audit fees | 189 | 354 |
| Writeoff | - | (100) |
| Prior Period Expenses | 200 | - |
| Total | 15,544 | 4,799 |

For Child Welfare & Action Foundation
P. GUPTA
Director / Authorised Signatory

For Child Welfare & Action Foundation
M. S. Mehta
Director / Authorised Signatory



Child Welfare and Action Foundation
Notes to accounts

| | Rupees in Hundreds | |
|-----------------------------------|-------------------------------|-------------------------------|
| | Figures for the year ended | Figures for the year ended |
| | 31st March 2024 | 31st March 2023 |
| 17. Auditor's remuneration | | |
| Fees for statutory audit | 189 | 354 |
| Fees for audit under income tax | - | - |
| Total | 189 | 354 |

For Child Welfare & Action Foundation
M. S. Mehta
Director / Authorised Signatory

For Child Welfare & Action Foundation
P. Gupte
Director / Authorised Signatory



Child Welfare and Action Foundation

Notes to accounts

18. Disclosure on non applicable clauses of additional regulatory information.

On 24th March 2021, the Ministry of Corporate Affairs had issued a notification for the amendments in Schedule III. The notification has inserted few additional notes in Division 1, Part II- Statement of Profit and Loss- referring to paragraph 5 of the Schedule III. From the additional notes referred there in, the notes which are not applicable to the company are not given in the financials. Those are as below.

| Sr. No. | Particulars | Reason why this disclosure is not applicable |
|---------|--|--|
| 1 | Title deeds of immovable property not held in name of the company | The company does not own any immovable property. |
| 2 | Revaluation of property, plant and equipment, intangible assets | The company has not revalued its property, plant and equipment. |
| 3 | Loans or advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties | The company has not made any loans or advances in the nature of loans which are granted to promoters, directors, key management personnel and the related parties (as defined under The Companies Act, 2013,) either severally or jointly with any other person. |
| 4 | Capital-Work-in Progress (CWIP) | The company does not have capital work in progress. |
| 5 | Intangible assets under development | The company does not have intangible assets under development. |
| 6 | Details of benami property held | The company does not hold any benami property. |
| 7 | Borrowings from banks or financial institutions on the basis of security of current assets | The company does not have borrowings in such nature. |
| 8 | Wilful defaulter | The company has not been declared as wilful defaulter by any bank or financial institution or any other lender. |
| 9 | Relationship with struck off companies | The company does not have any transactions with companies struck off under section 248 of The Companies Act, 2013 or section 560 of Companies Act, 1956. |
| 10 | Registration of charges or satisfaction with Registrar of Companies | There are no such charges which are yet to be registered with Registrar of Companies beyond the statutory period. |
| 11 | Compliance with number of layers of companies | The company is not a holding company of any other company. |
| 12 | Compliance with approved Scheme(s) of Arrangements | The company has not availed any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013. |
| 13 | Utilisation of borrowed funds and share premium | The company is a company limited by guarantee under Section 8 of The Companies Act 2013. It has not borrowed funds as referred in the clause. |

For Child Welfare & Action Foundation



For Child Welfare & Action Foundation

M. S. Mehta
Director / Authorised Signatory

Child Welfare and Action Foundation

Notes to accounts

19. Analytical ratios

The percentage of variance in the ratio for current year and previous year has been calculated by dividing the difference in current year ratio and previous year ratio by previous year ratio.

| Sr No | Particulars | Numerator | Denominator | Ratios as at 31st March 2024 | Ratios as at 31st March 2023 | % variance | Reason reference |
|-------|---|--|--|------------------------------|------------------------------|------------|------------------|
| 1 | Current ratio | Current assets | Current liabilities | NA | NA | NA | 0 |
| 2 | Debt- equity ratio | Total debt | Shareholder's equity | NA | NA | NA | 0 |
| 3 | Debt service coverage ratio | Earnings available for debt service | Debt service | NA | NA | NA | 0 |
| 4 | Return on equity (ROE) (in %) | Net surplus after taxes – preference dividend (if any) | Average shareholder's equity | 16.77% | 182.87% | -90.83% | 0 |
| 5 | Inventory turnover ratio | Cost of goods sold OR sales | Average inventory | NA | NA | NA | 0 |
| 6 | Trade receivables turnover ratio | Net credit sales | Average accounts receivables | NA | NA | NA | 0 |
| 7 | Trade payables turnover ratio | Net credit purchases | Average trade payables | NA | NA | NA | 0 |
| 8 | Net capital turnover ratio | Net sales | Average working capital | NA | NA | NA | 0 |
| 9 | Net surplus ratio (in %) | Net surplus after tax | Net sales | NA | NA | NA | 0 |
| 10 | Return on capital employed (ROCE) (in %) | Earning before interest and taxes | Capital employed | 15.47% | 95.53% | -83.80% | 0 |
| 11 | Return on investment-quoted investments | Income generated from invested funds in quoted investments | Time weighted average quoted investments | NA | NA | 0 | 0 |
| 12 | Return on investment-unquoted investments | Income generated from invested funds in unquoted investments | Time weighted average unquoted investments | NA | NA | 0 | 0 |

For Child Welfare & Action Foundation

Rajiv

Director /Authorised Signatory



For Child Welfare & Action Foundation

M. S. Heller

Director /Authorised Signatory